



SENATE  
Barrasso 1<sup>st</sup> Degree 2

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To oppose the provision of assistance by the Asian Development Bank to the People's Republic of China.

IN THE SENATE OF THE UNITED STATES—117th Cong., 1st Sess.

S. \_\_\_\_\_

To address issues involving the People's Republic of China.

Referred to the Committee on \_\_\_\_\_ and  
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. BARRASSO

Viz:

1 At the end of subtitle A of title II, add the following:

2 **SEC. 218. OPPOSITION TO PROVISION OF ASSISTANCE TO**  
3 **PEOPLE'S REPUBLIC OF CHINA BY ASIAN DE-**  
4 **VELOPMENT BANK.**

5 (a) FINDINGS.—Congress makes the following find-  
6 ings:

7 (1) Through the Asian Development Bank,  
8 countries are eligible to borrow from the Bank until  
9 they can manage long-term development and access  
10 to capital markets without financial resources from  
11 the Bank.

12 (2) The Bank uses the gross national income  
13 per capita benchmark used by the International

1 Bank for Reconstruction and Development to trigger  
2 the graduation process. For fiscal year 2021, the  
3 graduation discussion income is a gross national in-  
4 come per capita exceeding \$7,065.

5 (3) The People's Republic of China exceeded  
6 the graduation discussion income threshold in 2016.

7 (4) Since 2016, the Asian Development Bank  
8 has continued to approve loans and technical assist-  
9 ance to the People's Republic of China totaling  
10 \$7,600,000,000. The Bank has also approved non-  
11 sovereign commitments in the People's Republic of  
12 China totaling \$1,800,000,000 since 2016.

13 (5) The World Bank calculates the People's Re-  
14 public of China's most recent year (2019) gross na-  
15 tional income per capita as \$10,390.

16 (b) STATEMENT OF POLICY.—It is the policy of the  
17 United States to oppose any additional lending from the  
18 Asian Development Bank to the People's Republic of  
19 China as a result of the People's Republic of China's suc-  
20 cessful graduation from the eligibility requirements for as-  
21 sistance from the Bank.

22 (c) OPPOSITION TO LENDING TO PEOPLE'S REPUB-  
23 LIC OF CHINA.—The Secretary of the Treasury shall in-  
24 struct the United States Executive Director of the Asian  
25 Development Bank to use the voice, vote, and influence

- 1 of the United States to oppose any loan or extension of
- 2 financial or technical assistance by the Asian Development
- 3 Bank to the People's Republic of China.