

119TH CONGRESS  
2D SESSION

**S.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to terminate the Hazardous Substance Superfund financing rate.

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IN THE SENATE OF THE UNITED STATES

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Mr. BARRASSO (for himself, Mr. LANKFORD, Mrs. BLACKBURN, Mr. CORNYN, Mr. KENNEDY, Mr. HOEVEN, Mr. RISCH, Ms. LUMMIS, Mr. COTTON, and Mr. LEE) introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Internal Revenue Code of 1986 to terminate the Hazardous Substance Superfund financing rate.

1       *Be it enacted by the Senate and House of Representa-*  
2       *tives of the United States of America in Congress assembled,*

3       **SECTION 1. SHORT TITLE.**

4       This Act may be cited as the “Pay Less at the Pump  
5       Act of 2026”.

1 **SEC. 2. TERMINATION OF HAZARDOUS SUBSTANCE SUPER-**  
2 **FUND FINANCING RATE.**

3 (a) IN GENERAL.—Section 4611 of the Internal Rev-  
4 enue Code of 1986 is amended by inserting after sub-  
5 section (d) the following new subsection:

6 “(e) APPLICATION OF HAZARDOUS SUBSTANCE  
7 SUPERFUND FINANCING RATE.—The Hazardous Sub-  
8 stance Superfund financing rate under this section shall  
9 not apply after December 31, 2025.”.

10 (b) TERMINATION OF AUTHORITY FOR ADVANCES.—  
11 Section 9507(d)(3)(B) of such Code is amended—

12 (1) by striking “December 31, 2032” and in-  
13 serting “the date of the enactment of the Pay Less  
14 at the Pump Act of 2026”, and

15 (2) by striking “on or before such date” and in-  
16 serting “on a quarterly basis from unobligated  
17 amounts available in such Fund until repaid in full”.

18 (c) EFFECTIVE DATE.—

19 (1) IN GENERAL.—The amendment made by  
20 subsection (a) shall take effect on January 1, 2026.

21 (2) TERMINATION OF AUTHORITY FOR AD-  
22 VANCES.—The amendments made by subsection (b)  
23 shall take effect on the date of the enactment of this  
24 Act.